

Annual Meeting of the Palmetto Point Homeowners Association 2021

The annual meeting of the Palmetto Point Association was held on March 21, 2021.

Meeting called to order at 2:35pm by President Bill Mallett. A quorum was reached with 47 Lot owners in attendance.

Board members were introduced by the president: Secretary Susan Strickland, Treasurer Andy Shanahan, Board of Director member At Large Bill Ganzer, Vice President Beverly Simmons, and the President Bill Mallett.

Reading of Minutes: The first order of business was the reading of the 2020 minutes, done by the Susan Strickland. Minutes were approved as written.

Treasurer's Report was presented by Andy Shanahan. The proposed income budget for 2020 was \$17,500. Dues received were \$17,500. The proposed expenses for 2020 were \$30,001.25. The actual expenses were \$11,698.19.

The President asked for a motion to accept the Treasurer's Report and by a voice vote the report was accepted and approved.

2021 Budget Proposal: Andy also presented the 2021 Budget. The proposed budget for 2021 is \$17,500 in Revenue. The proposed expenses for 2021 are \$22,151.25. The treasurer explained the increase was in anticipation of purchasing security cameras.

The President thanked Andy and opened the floor to questions. Brief discussion ensued raising the possibility of making the homeowners dues mandatory. Bill explained this would involve changing the bylaws and that 100% of the Lot Owners approval.

The President asked for a motion to approve the 2021 Budget and by a voice vote the budget was approved.

Committees Report: MTSU did not meet this year due to COVID-19. Also a question about the painting of the wall of McGregor was raised. The County paints it ever 10 years. It is scheduled to be painted in about five years.

Election of Board Members: There are four openings to serve on the Board. The Board nominates four individuals at least 30 days prior to the vote as required by our By-Laws: Tracy Daley, John Ingraham, Bill Ganzer and Gerald Buchheit. Andrew Kee was nominated from the floor at the meeting as permitted by the By-Laws. The floor was open to the candidates to the candidates. All candidates present spoke about their experience and ideas for participating on the board and moving our community forward. Traci Daley was not present.

Residents Bill and Kathie Truax tabulated the votes and the results were as follows: Gerald Buchheit, Bill Ganzer, John Ingraham and Andrew Kee were elected to the Board.

Open Discussion: Nancy Yetman proposed a sign be placed as you are leaving the community, to remind our resident to check both ways for pedestrians and bicyclists.

Motion to adjourn meeting was passed and meeting was adjourned at 3:04pm.