

Dear Residents of Palmetto Point,

Please Visit <u>www.palmettopointassociation.com</u> to view and interact with the new website.

Recent Palmetto Point developments:

Annual Board Meeting minutes for March 12th, 2023. The board meeting was called to order at 2:15 am. EST. A quorum was present. Board Attendees: Beverly Simmons, John Ingram, Traci Daley, Jerry Buchheit, Steve Hatfield and Catherine Coval.

- Treasures report presented by John Ingram. Please see report on website for details.

0	Fund Balance as off 2/28	3/23 \$62,772.00
0	Anticipated 2023 Dues	\$24,000.00
0	Total 2023 Revenue	<u>\$86,772.10</u>
0		
0	2023 Expense Budget	\$26,545.25
0	Dredging	\$35,000.00
0	Reserves	\$25,226.85
0	Needed Reserves:	
	Canal Dredging	\$150,000.00
	Legal	\$125,000.00

- Budget approved and passed.
- Security cameras have been fixed and operational in front of the entrance.
- Security camera will be operational the week of March 13<sup>th</sup> at the entrance of the canal.
- Andy Shanahan spoke about the dredging project.
  - $\circ~1^{st}$  priority to dredge the front entrance of the canal. Working with Marine Max.
  - Lengthy process dealing with the County for funding, looking to have private donations for this dredge. Please contact Andy or John to donate.
  - $\circ$   $\;$  Dredging for additional canals in future to be funded with County funds.
- Introduced our new Management Company, Fl Sunset Management and their functions.
  - Monitor and manage architectural requests and projects
  - Weekly neighborhood drive to manage deed violations
  - Bill and collect HOA dues
  - Manage finances and taxes



- A big thank you to Gerry Buchheit for his time volunteering as Vice President.
- Please welcome our new member at large, Jim Redmond who lives on Daniel Ct.
- PLEASE do your part and pay your dues. If all 135 homeowners would pay their annual dues, the present Annual Dues could be reduced from \$300.00 to \$190.00. You can drop them off at John Ingram's house or mail them to 6758 Griffin Blvd. Ft Myers, FL 33908.
- Visit the Palmetto Point Website to view the Deed restrictions, By Laws, minutes, new business, ARC forms and board members.
- Board meeting was adjourned at 3:35 AM.
- Next board meeting will be held on April 3rd 2023 at 9am.

The Board and the ARC will continue to work on your behalf to ensure Palmetto Point remains the premier waterfront community in Southwest Florida. Please be mindful of noise when hosting parties. Follow Lee County guidelines.

Regards,

Palmetto Point Board Members