

Dear Residents of Palmetto Point,

Please Visit <u>www.palmettopointassociation.com</u> to view and interact with the new website.

Recent Palmetto Point developments:

Meeting minutes for January 6th, 2025. A board meeting was called to order at 9:08 am. EST. A quorum was present. Attendees: Beverly Simmons, John Ingram, Traci Daley, Jim Redmond, Steve Hatfield and Catherine Coval.

- The financial status is strong with \$25,000 in operating funds and \$18,000 in reserves, totaling \$44,000. Voluntary dues are expected to add \$25,000 to \$30,000. A rough proposed budget is \$23,000.
- We are in need of board members. The president, vice president and treasurer are resigning. The president's position needs to be a full-time resident.
- Deed Restrictions and Code Violations. Efforts have been made to address code violations. Some issues have been resolved, such as the removal of a boat and trailer. Ongoing issues include a property with a dismantled dock and boat lift.
- Canopy and Setback Violations
- Issues with unauthorized canopies and setback violations were discussed. Some
- structures were grandfathered in, while others face potential fines.
- An annual meeting date and budget approval are needed. Christine will assist in
- drafting the budget.
- Property and Construction Issues. Discussions included specific property issues such as construction on Conover Court, underwater lights, and boat parking problems.
- Canal and Boat Access Issues. Concerns were expressed about canal access and the inability to move boats due to dredging issues.
- The annual meeting is tentatively scheduled for March 9th, with plans to send
- out a letter for dues.
- Need a follow up meeting with the new management company Prestige.
- Board meeting was adjourned at 10:00AM.

The Board and the ARC will continue to work on your behalf to ensure Palmetto Point remains the premier waterfront community in Southwest Florida. Please be mindful of noise when hosting parties. Follow Lee County guidelines.

Regards,

Palmetto Point Board Members